





2619 E 12th Ave. Denver, CO 80204







PDATED CONGRESS PARK TRIPLEX

Visit 2619E12th.com for more details. Welcome to 2619 E 12th Ave, nestled in the heart of Denver's coveted Congress Park neighborhood. Discover the perfect blend of work and living in this strategically located property. With flexible zoning, it's an ideal space for entrepreneurs looking to establish a vibrant live-work environment. Situated on bustling 12th Avenue, the property enjoys high foot and vehicle traffic, making it an excellent spot for business visibility.

Directly across from Ace Hardware and surrounded by a laundromat, coffee shop, and various restaurants, you'll have everything you need within walking distance. Plus, you're just a few blocks away from the serene Denver Botanic Gardens and Cheesman Park, enhancing the appeal of this exceptional location.

Step inside to discover a meticulously maintained interior featuring refinished original hardwood floors that exude timeless elegance. Fresh paint throughout the property provides a crisp, modern aesthetic. With its versatile layout, this home offers endless possibilities for savvy buyers. Alternatively, investors can capitalize on the property's current use as a traditional investment, benefiting from reliable rental income in a highly sought-after location. Outside, the property boasts brand new landscaping and fresh exterior paint, enhancing its curb appeal and ensuring a welcoming first impression. Don't miss this opportunity to elevate your business in a thriving community! Schedule a showing today and envision the limitless potential of 2619 E 12th Ave.





Property Description

Beds: 3 Baths: 3

Year Built: 1905

Units: 3

Total SF: 2,342 Heating: Forced Air Cooling: AC Room

Special Features

- Excellent Congress Park, Denver Location!
 High Walk Score
- Just steps away from shops & restaurants.
 Minutes away from Downtown Denver.
- Flexible zoning Allows residential, office or retail use! Triplex ideal space for entrepreneurs looking to establish a vibrant live-work environment
- Gross Income \$5,100 \$6,000/month
- Value Add Opportunity! Fix & Flip or remodel to raise rents
- Fenced in backyard off of the main unit
- New landscaping
- · Refinished hardwood floors
- Steps away from Denver Botanic Gardens, Congress Park, and Cheesman Park



Top floor Unit



Main floor unit



Bottom floor unit

Rent Roll

Unit	Beds	Baths	Sq. Ft.	Actual Rent	Proforma Rent	Description
Top Floor One Bedroom	1	1	627	\$1,700	\$1,600	Top floor unit with a built in breakfast nook and refinished hardwood floors
Main Floor Two Bedroom	2	1	953	\$2,200	\$2,600	Main floor unit with a fenced in backyard and features the spacious front porch.
Bottom Floor Studio	0	1	544	Vacant	\$1,350	Garden level studio apartment. Has exterior access point.

Financials

ACTUAL				
Asking Price	\$725,000			
Gross Rental Income	\$60,600			
Vacancy (5%)	\$3,030			
Net Rental Income	\$57,570			
Expenses				
Insurance	\$2,635			
Taxes	\$4,029			
Repairs and Maintenance	\$2,500			
Water and Sewer	\$2,580			
Total Expenses	\$11,744			
Net Operating Income	\$45,826			
Cap Rate	6.32%			

PROFORMA				
Asking Price	\$725,000			
Gross Rental Income	\$66,600			
Vacancy (5%)	\$3,330			
Net Rental Income	\$63,270			
Expenses				
Insurance	\$2,635			
Taxes	\$4,029			
Repairs and Maintenance	\$2,500			
Water and Sewer	\$2,580			
Total Expenses	\$11,744			
Net Operating Income	\$51,526			
Cap Rate	7.11%			

Maps







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"We help our clients build wealth through Real Estate"